

Salary Deductions

Deductions shall be made from the paychecks of all employees for retirement and federal and state income tax in keeping with federal and state requirements and Medicare tax, if applicable.

Salary deductions shall be made for absences not covered by leave policies adopted by the Board of Education. Such deductions shall be calculated on the basis of the employee's work year.

All employees are entitled to take advantage of the provisions of Section 403 (b) or 401 (k) of the Internal Revenue Code of 1954, as amended, whereby a public school employee may have his or her pay reduced by an amount which is placed to the employee's account with a firm which will establish this sum as an annuity account.

Except for deductions required by court order (i.e. wage garnishments, court-ordered child support, etc.), other deductions shall require Board approval and permission of the employee.

Adopted: May 25, 1993

Revised: October 12, 1999

Revised: October 12, 2010

Swink School District #33, Swink, Colorado