

## **Fiscal Accounting and Reporting**

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

All funds received and/or disbursed by any agency of the school system including any and all district transactions shall be accounted for carefully and accurately; shall conform with generally accepted principles of governmental accounting providing for the appropriate separation of accounts, funds and special moneys, and shall be done in a manner that is easily reviewed and lends itself to auditing.

When accounting for any enterprise funds, the district shall use the full accrual basis of accounting.

Adopted: June 12, 1979

Revised: September 27, 1994

Revised: October 12, 2010

LEGAL REF.: C.R.S. 22-45-102

C.R.S. 22-44-203 (*enterprise funds accounting methods*)

Swink School District #33, Swink, Colorado